



Winston-Salem

Financial Management Services

City of Winston-Salem
P.O. Box 2511
Winston-Salem, NC 27102
CityLink 311 (336.727.8000)
Fax 336.727-2566
www.cityofws.org

July 1, 2021

City of Winston-Salem Certification of Independent Registered Municipal Advisor Exemption for the Purposes of Section 15B of the Securities and Exchange Act of 1934 (Rule 15Ba1 et seq.) the “Municipal Advisor Rule”

To: Banks, Independent Registered Municipal Advisors, Underwriters or other Municipal Bond Market Participants

Regarding accounts held by the City of Winston-Salem at various financial institutions, the City places bond proceeds (1) into accounts only where a bank is serving as the trustee of the bond proceeds through a fully disclosed, contractual trustee relationship and where the bank makes no discretionary investment of the funds, because it invests the funds under the direction of the City of Winston-Salem and its Independent Registered Municipal Advisor (“IRMA”) of record or (2) into a simple interest-bearing demand deposit account and the bank, money market fund or trustee does not perform any advisory role.

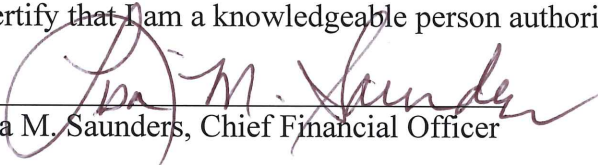
The City of Winston-Salem has retained **Wye River Capital, Inc.** t/a Wye River Group, Inc. as its IRMA. The City is represented by and will rely on its IRMA to provide advice on proposals from financial services firms concerning municipal financial products including investments of bond proceeds and escrow investments as well as underwriting services, swaps, and municipal bond issuance. The City may also seek advice on the investment of bond proceeds on a project basis from its IRMA. The City of Winston-Salem does not rely on advice on the investment of bond proceeds from any other financial services firms.

The personnel of Wye River Capital, Inc. t/a Wye River Group, Inc. who work directly with the City of Winston-Salem and their supervisors have represented to the City that they have not been associated with any other financial services firm providing underwriting or investment of bond proceeds within two years prior to this certification.

Please copy Wye River Capital, Inc. t/a Wye River Group, Inc. on all communications to the City on financial services or products at Denise C. Bell, dbell@wyeriver.com or Kevin G. Quinn, kquinn@wyeriver.com or contact them by phone at 410-267-8811.

This certification may be relied upon until June 30, 2022 unless an updated version of this certification is posted on the City’s website at: <http://www.cityofws.org/departments/finance/treasury>

I certify that I am a knowledgeable person authorized to sign this certificate.


Lisa M. Saunders, Chief Financial Officer

CityLink311
Call 311 or 336-727-8000
citylink@cityofws.org

City Council: Mayor Allen Joines; Denise D. Adams, Mayor Pro Tempore, North Ward; Barbara Hanes Burke, Northeast Ward; Robert C. Clark, West Ward; John C. Larson, South Ward; Jeff MacIntosh, Northwest Ward; Kevin Mundy, Southwest Ward; Annette Scippo, East Ward; James Taylor, Jr., Southeast Ward; City Manager: Lee D. Garrity