
ECONOMIC VITALITY AND DIVERSITY CAPITAL PROJECTS

Listed below are the adopted capital projects for the Economic Vitality and Diversity strategic focus area.

EXPENDITURES	Adopted FY 22-23
<u>Entertainment</u>	
The Benton Capital Renovations (Annual Contribution)	\$250,000
Fairgrounds Annex Building Interior Improvements	400,000
Fairgrounds Roof Replacements	350,000
Fairgrounds Yesterday Village Repairs	300,000
<u>Economic Development</u>	
Liberty Street Transformational Job Training Center	\$6,000,000
<u>Public Assembly Facilities</u>	
Bowman Gray Stadium Improvements	\$250,000
Fairgrounds Renovations	3,500,000
Truist Ballpark Improvements	5,000,000
Total Expenditures	\$16,050,000
FUNDING SOURCES	
<u>Bonds</u>	
Limited Obligation	\$14,750,000
<u>Reserves</u>	
Fairgrounds Reserves	\$1,050,000
<u>Other</u>	
North Carolina Municipal Leasing Corporation	\$250,000
Total Funding Sources	\$16,050,000

